

## Challenge

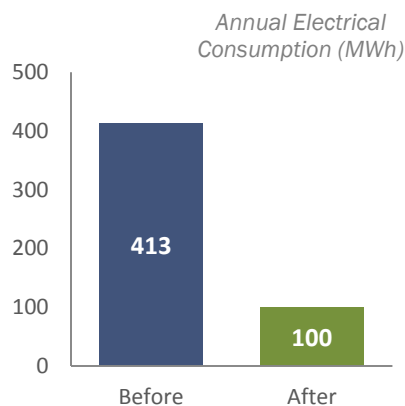
This Serbian printing company from Novi Sad constructed a new production and administration premises. The company was looking for an alternative to a traditional heating/cooling system, in order to save energy and money and to remain environmentally conscious.

## Solution

The company opted for a renewable energy solution, a geothermal heat pump system instead of a traditional system for heating and cooling. The company invested in procurement of the following equipment and auxiliary components: heat pump, compressor, heat exchangers, electro-supply cabinets, electrical installations, etc.

**Energy Savings – 313 MWh** (v. baseline)  
**Energy Production – 446 MWh**

Investing in the geothermal heat pump, which has a heating capacity of 302 kW and a cooling capacity of 252 kW, and the accompanying system for space heating and cooling created energy savings of 313 MWh (with respect to an assumed baseline) and a renewable energy production of 446 MWh per annum.



Implemented through the EU/EBRD WeBSEFF program

## Company

Country	Serbia
Sector / Asset type	Commercial (services)
Project type	RE
Main business activity	Printing services

## Project Facts and Benefits

Investment value	EUR 341,000
Loan amount	EUR 249,766
Energy production	446 MWh/yr
Energy savings	313 MWh/yr
Decrease of CO <sub>2</sub> emissions	260 tonnes/yr
Equivalent cars removed	56
Equivalent trees planted	6,740
Annual monetary savings	EUR 43,744/yr
Payback period	7.8 years
ROI	13%